

ASSEMBLY BILL

No. 605

Introduced by Assembly Member Portantino

February 25, 2009

An act to amend Section 19412 of the Business and Professions Code, relating to horse racing, and making an appropriation therefor.

LEGISLATIVE COUNSEL'S DIGEST

AB 605, as introduced, Portantino. Horse racing: proposition parimutuel pool wagers.

Existing law, for purposes of the Horse Racing Law, defines “proposition parimutuel pool” as the total wagers under the parimutuel system on propositions approved by the California Horse Racing Board that are based on the results of a live quarter horse or harness horse race or races.

This bill would permit thoroughbred horse racing results to be included in proposition parimutuel pool wagers.

Under existing law, all revenues distributed to the state as license fees from horse racing are required to be deposited in the Fair and Exposition Fund and are continuously appropriated to the Department of Food and Agriculture for various regulatory and general governmental purposes.

By expanding the definition of “proposition parimutuel pool” wagering to apply to additional forms of horse racing, this bill would authorize additional wagering, and would increase the amount of continuously appropriated license fees, thereby making an appropriation.

Vote: $\frac{2}{3}$. Appropriation: yes. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 19412 of the Business and Professions
2 Code is amended to read:
3 19412. (a) “Conventional parimutuel pool” means the total
4 wagers under the parimutuel system on any horse or horses in a
5 particular race to win, place, or show.
6 (b) “Exotic parimutuel pool” means the total wagers under the
7 parimutuel system on the finishing position of two or more horses
8 in a particular race, such as quinella or exacta wagers, or on horses
9 to win two or more races, such as daily double wagers, pick six
10 wagers, or on other wagers approved by the board.
11 (c) “Proposition parimutuel pool” means the total wagers under
12 the parimutuel system on propositions approved by the board that
13 are based on the results of a live *thoroughbred horse*, quarter horse,
14 or harness horse race or races.